

GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.14,39,000/- (Rupees Fourteen Lakhs Thirty Nine Thousand only) in favour of M/s.Clove Technologies Private Limited, Hyderabad for the first year 2016-17, second year 2017-18 and third year 2018-19 - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT

G.O.Rt.No. 19

Dated: 10-02-2021
Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:12.11.2018 of M/s.Clove Technologies Private Limited, Hyderabad.
4. Minutes of the 16th CCITI meeting held on 22.11.2018.
5. Application dt:09.03.2019 of M/s.Clove Technologies Private Limited, Hyderabad.
6. Minutes of the 17th CCITI meeting held on 02.05.2019.
7. BRO.No.1471, Finance (EBS.I) Department dt:05.12.2020.
8. U.O.Note.No.ITEC-12/BDGT/6/2020, ITE&C Dept, dt:10.12.2020.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Clove Technologies Private Limited, Hyderabad vide references 3rd and 5th read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-17 & second year 2017-18 and third year 2018-19 respectively. The company has taken 12,320 sq.ft office space on lease/rent for undertaking IT activity at VVG Park view, Plot No.50, H.No.1-63/50, Kavuri Hills, Madhapur, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for the first year 2016-17, second year 2017-18 and third year 2018-19. The total lease rental paid by the company for the year 2016-17 is Rs.17,70,000/-. For the month of April, it is calculated for 27 days only. As such, the total amount is arrived at Rs.17,56,000/-. 25% of the amount comes to Rs.4,39,000/-. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.4,39,000/- only for the year 2016-17. The total lease rental paid by the company for the year 2017-18 is Rs.33,30,000/-. 25% of the total amount is arrived at Rs.8,32,500/-. But the limit is Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only for the year 2017-18. The total lease rental paid by the company for the year 2018-19 is Rs.49,20,000/-. 25% of the total amount is arrived at Rs.12,30,000/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only for the year 2018-19. The total amount to be reimbursed for three years comes to Rs.14,39,000/- (Rs.4,39,000/- + Rs.5,00,000/- + Rs.5,00,000/-).

4. The 16th CCITI vide reference 4th read above has recommended that M/s.Clove Technologies Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.4,39,000/- only for the year 2016-2017 and Rs.5,00,000/- only for the year 2017-2018. The 17th CCITI vide reference 6th read above has recommended that M/s.Clove Technologies Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only for the year 2018-19.

Cont...2nd...page...

:: 2 ::

5. In the reference 7th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2020-2021, under the Head of Account:330 - Subsidies for an amount of Rs.14,00,00,000/- (Rupees Fourteen Crores only).

6. Taking into consideration the recommendations of CCITI vide references 4th and 6th read above, Government after careful consideration, hereby sanction and release an amount of Rs.14,39,000/- (Rupees Fourteen Lakhs Thirty Nine Thousand only) in favour of M/s.Clove Technologies Private Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-17, second year 2017-18 and third year 2018-19.

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.14,39,000/- (Rupees Fourteen Lakhs Thirty Nine Thousand only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Clove Technologies Private Limited, Hyderabad.

9. M/s.Clove Technologies Private Limited, Hyderabad shall submit advance stamped receipt for Rs.14,39,000/- (Rupees Fourteen Lakhs Thirty Nine Thousand only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT**

To
M/s.Clove Technologies Private Limited, VVG Park view, Plot No.50, H.No.1-63/50, Kavuri Hills, Madhapur, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER